

Financial Statements

The 15th term

From July 1, 2017
To June 30, 2018

Statement of Activity
Balance Sheet
List of Assets and Liabilities

Specified non-profit organization
Habitat for Humanity Japan

Statement of Activity

For the year ended June 30, 2018

Specified non-profit organization Habitat for Humanity Japan

Unit in Japanese Yen

Account	Amount		
I Ordinary income			
1 Membership fees			
Membership fees, Full members	161,000		
Membership fees, Supporting members	1,404,000	1,565,000	
2 Donations			
Donations	13,940,062	13,940,062	
3 Grants			
Grants	1,228,500	1,228,500	
4 Project revenue			
GV (Global Village volunteer program) project	75,563,000	75,563,000	
5 Other income			
Interests income	4,742		
Foreign exchange gain	76,784		
Others	339,760	421,286	
Total ordinary income			92,717,848
II Ordinary expenses			
1 Project expenses			
1) Personnel expenses			
Salaries and allowances	16,192,225		
Legal welfare expenses	2,409,440		
Welfare expenses	13,980		
Commutation	1,168,115		
Training	534,808		
Total personnel expenses	20,318,568		
2) Other expenses			
Construction	906,961		
Donations	54,964,184		
Insurance	56,227		
Rents	2,816,253		
Utilities	204,910		
Supplies	1,107,843		
Depreciation	224,987		
Travel expenses	4,150,711		
Meeting expenses	2,212		
Communication	571,494		
Postage and freight	84,187		
Advertisement	399,650		
Outsourcing expenses	897,090		
Bank charges	218,764		
Membership fees	96,921		
Total other expenses	66,702,394		
Total project expenses		87,020,962	
2 Administrative expenses			
1) Personnel expenses			
Salaries and allowances	3,172,626		
Legal welfare expenses	502,848		
Welfare expenses	26,848		
Commutation	111,157		
Training	223,693		
Total personnel expenses	4,037,172		
2) Other expenses			
Insurance	5,853		
Rents	423,747		
Utilities	30,832		
Supplies	34,414		
Depreciation	33,853		
Travel expenses	7,040		
Meeting expenses	30,123		
Communication	30,405		
Postage and freight	10,083		

Management fee	2,636,236		
Outsourcing expenses	514,834		
Professional fees	1,296,000		
Sundry taxes	4,570		
Bank charges	94,279		
Membership fees	23,879		
Total other expenses	5,176,148		
Total administrative expenses		9,213,320	
Total ordinary expenses			96,234,282
Change in ordinary income and expenses			△ 3,516,434
Change in net assets before taxes			△ 3,516,434
Income taxes			0
Net assets brought forward from previous year			28,729,597
Net assets carried forward to next year			25,213,163

Balance Sheet

As of June 30, 2018

Specified non-profit organization Habitat for Humanity Japan

Unit in Japanese Yen

Account	Amount		
I Assets			
1 Current assets			
Cash and deposits	40,917,971		
Prepaid expenses	332,317		
Total current assets		41,250,288	
2 Fixed assets			
(1) Tangible fixed assets			
Buildings	467,222		
Equipment	410,661		
Total tangible fixed assets	877,883		
(2) Investment and other assets			
Security deposit	1,000,000		
Guarantee deposit	1,000,000		
Total investment and other assets	2,000,000		
Total fixed assets		2,877,883	
Total assets			44,128,171
II Liabilities			
1 Current liabilities			
Accrued expenses	4,320,751		
Advances received	11,920,000		
Deposit received	2,674,257		
Total current liabilities		18,915,008	
2 Fixed liabilities			
Total fixed liabilities		0	
Total liabilities			18,915,008
III Net assets			
Net assets brought forward from previous year		28,729,597	
Change in net assets		△ 3,516,434	
Total net assets			25,213,163
Total liabilities and net assets			44,128,171

List of Assets and Liabilities

As of June 30, 2018

Specified non-profit organization Habitat for Humanity Japan

Unit in Japanese Yen

Account	Amount		
I Assets			
1 Current assets			
Cash and deposits			
Saving account- MUFG Bank	38,479,050		
Saving account- MUFG Bank (in USD)	1,392,323		
Saving account- SMBC	137,078		
Japan Post Bank	909,520		
Prepaid expenses	332,317		
Total current assets		41,250,288	
2 Fixed assets			
(1) Tangible fixed assets			
Electrical & Telephone work	467,222		
Telephone system	410,661		
Total tangible fixed assets	877,883		
(2) Investment and other assets			
Security deposit	1,000,000		
Guarantee deposit	1,000,000		
Total investment and other assets	2,000,000		
Total fixed assets		2,877,883	
Total assets			44,128,171
II Liabilities			
1 Current liabilities			
Accrued expenses	4,320,751		
Advances received	11,920,000		
Deposit received	2,674,257		
Total current liabilities		18,915,008	
2 Fixed liabilities			
Total fixed liabilities		0	
Total liabilities			18,915,008
Total net assets			25,213,163

Notes to Financial Statements

1 Significant accounting policies

The accompanying financial statements of Habitat for Humanity Japan are prepared on the basis of Non-Profit Organization Accounting Principles (Issued on July 20, 2010 and amended on November 20, 2011 by the Council to Establish Accounting Principles for Non-Profit Organizations).

(1) Depreciation method of fixed assets

Fixed assets are depreciated by the straight line method.

(2) Accounting of receiving physical services like facilities use

Not applicable.

(3) Offer of services from volunteers

Not applicable.

(4) Consumption tax

Transactions subject to consumption taxes are recorded at amounts inclusive of consumption taxes.

2 List of donations, etc. with donor-imposed restrictions that limit the use of the funds

List of donations, etc. with donor-imposed restrictions that limit the use of the funds (status of change in net assets and fund balance) is as below.

There is the fund of JPY 794,943 with donor-imposed restrictions out of the net assets of JPY 25,213,163.

Thus the amount of the net assets without donor-imposed restrictions is JPY 24,418,220.

(Unit: JPY)

Name of grants, subsidies	Subsidizer	Beginning balance	Increase for the year	Decrease for the year	Ending balance	Remarks
Distribution of bedding sets for the low-income elderly and disabled people within the Tokyo Metropolitan area	Morimura Houmeikai Foundation	0	1,228,500	433,557	794,943	
Total		0	1,228,500	433,557	794,943	

3 Breakdown of change in fixed assets

(Unit: JPY)

Account	Acquisition cost beginning	Acquisition	Disposition	Acquisition cost ending	Accumulated depreciation	Net book value
Tangible fixed assets						
Buildings	522,504	0	0	522,504	△ 55,282	467,222
Equipment	1,795,512	0	0	1,795,512	△ 1,384,851	410,661
Investments and other assets						
Security deposit	1,000,000	0	0	1,000,000	-	1,000,000
Guarantee deposit	1,500,000	1,000,000	1,500,000	1,000,000	-	1,000,000
	4,818,016	1,000,000	1,500,000	4,318,016	△ 1,440,133	2,877,883

4 Transactions with officers and their relatives

There is no transactions with officers and their relatives.

5 Other items necessary to clarify the situation of assets, liabilities and net assets and the circumstances of change in net assets

•Allocation method of Project expenses and Administration expenses

Amongst the project expenses and common expenses between project expenses and administration expenses, compensations and fringes are allocated based on occupation.

Independent Auditors' Report
(English Translation)

August 27, 2018

Mrs. Cecilia Birgitta Melin, Chairman of the Board of Directors
Specified non-profit organization Habitat for Humanity Japan

Sohken Audit Corporation
Atsushi Watanabe, CPA *seal*
Representative and Engagement Partner
Yohei Awaji, CPA *seal*
Representative and Engagement Partner

We have audited the accompanying financial statements, which comprise the balance sheet, statement of activity, notes to financial statements, and the list of assets and liabilities of Specified non-profit organization Habitat for Humanity Japan (the Company) for the period from July 1, 2017 through June 30, 2018.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of Specified Non-Profit Organization Accounting Principles, and for designing and operating such internal control as management determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the financial statements referred to above is prepared, in all material respects, in accordance with the basis of Specified Non-Profit Organization Accounting Principles.

Conflicts of Interest

Our firm and the engagement partners do not have any interest in the Company for which disclosure is required under the provisions of the Certified Public Accountants Act.

独立監査人の監査報告書

2018年8月27日

特定非営利活動法人ハビタット・フォー・ヒューマニティ・ジャパン

理事長 セシリア・ビルギッタ・メリン 殿

監査法人 双 研 社

代表社員 公認会計士
業務執行社員

代表社員 公認会計士
業務執行社員

渡辺 篤
淡路洋平

当監査法人は、特定非営利活動法人ハビタット・フォー・ヒューマニティ・ジャパンの2017年7月1日から2018年6月30日までの2017年度（FY18：2017年7月～2018年6月）の財務諸表等、すなわち、貸借対照表、活動計算書、財務諸表の注記及び財産目録について監査を行った。

財務諸表等に対する理事者の責任

理事者の責任は、NPO 法人会計基準に準拠して財務諸表等を作成することにある。これには、不正又は誤謬による重要な虚偽表示のない財務諸表等を作成するために理事者が必要と判断した内部統制を整備及び運用することが含まれる。

監査人の責任

当監査法人の責任は、当監査法人が実施した監査に基づいて、独立の立場から財務諸表等に対する意見を表明することにある。当監査法人は、我が国において一般に公正妥当と認められる監査の基準に準拠して監査を行った。監査の基準は、当監査法人に財務諸表等に重要な虚偽表示がないかどうかについて合理的な保証を得るために、監査計画を策定し、これに基づき監査を実施することを求めている。

監査においては、財務諸表等の金額及び開示について監査証拠を入手するための手続が実施される。監査手続は、監査人の判断により、不正又は誤謬による財務諸表等の重要な虚偽表示のリスクの評価に基づいて選択及び適用される。財務諸表監査の目的は、内部統制の有効性について意見表明するためのものではないが、監査人は、リスク評価の実施に際して、状況に応じた適切な監査手続を立案するために、財務諸表等の作成に関連する内部統制を検討する。また、監査には、理事者が採用した会計方針及びその適用方法並びに理事者によって行われた見積りの評価も含め財務諸表等の表示を検討することが含まれる。

当監査法人は、意見表明の基礎となる十分かつ適切な監査証拠を入手したと判断している。

監査意見

当監査法人は、上記の財務諸表等が、すべての重要な点において、NPO 法人会計基準に準拠して作成されているものと認める。

利害関係

法人と当監査法人又は業務執行社員との間には、公認会計士法の規定により記載すべき利害関係はない。

以 上