

# **Financial Statements**

**The 14th term**

**From July 1, 2016  
To June 30, 2017**

**Statement of Activity  
Balance Sheet  
List of Assets and Liabilities**

**Specified non-profit organization  
Habitat for Humanity Japan**

# Statement of Activity

For the year ended June 30, 2017

Specified non-profit organization Habitat for Humanity Japan

Unit in Japanese Yen

Account	Amount		
I Ordinary income			
1 Membership fees			
Membership fees, Full members	168,000		
Membership fees, Supporting members	1,271,000	1,439,000	
2 Donations			
Donations	16,009,831	16,009,831	
3 Grants			
Grants	8,568,117	8,568,117	
4 Project revenue			
GV (Global Village volunteer program) project	60,637,380	60,637,380	
5 Other income			
Interests income	10,799		
Foreign exchange gain	235,466		
Others	20,000	266,265	
Total ordinary income			86,920,593
II Ordinary expenses			
1 Project expenses			
1) Personnel expenses			
Salaries and allowances	14,245,532		
Legal welfare expenses	2,016,565		
Welfare expenses	39,438		
Commutation	1,044,139		
Training	402,675		
Total personnel expenses	17,748,349		
2) Other expenses			
Construction	2,659,408		
Donations	39,041,282		
Insurance	2,758,162		
Rents	4,214,322		
Utilities	259,690		
Supplies	486,816		
Depreciation	305,365		
Travel expenses	4,251,411		
Meeting expenses	19,036		
Communication	602,963		
Postage and freight	100,962		
Advertisement	912,357		
Outsourcing expenses	936,557		
Bank charges	259,022		
Membership fees	290,613		
Total other expenses	57,097,966		
Total project expenses		74,846,315	
2 Administrative expenses			
1) Personnel expenses			
Salaries and allowances	3,806,090		
Legal welfare expenses	598,665		
Welfare expenses	17,491		
Commutation	118,845		
Training	5,500		
Total personnel expenses	4,546,591		
2) Other expenses			
Insurance	1,552		
Rents	777,750		
Utilities	47,926		
Supplies	48,725		
Depreciation	44,820		
Travel expenses	6,877		
Meeting expenses	133,563		
Communication	50,527		

Postage and freight	6,314		
Management fee	1,975,440		
Outsourcing expenses	718,409		
Professional fees	1,296,000		
Sundry taxes	5,380		
Bank charges	92,007		
Membership fees	51,787		
Total other expenses	5,257,077		
Total overhead		9,803,668	
Total ordinary expenses			84,649,983
Increase in ordinary income and expenses			2,270,610
III Non ordinary expenses			
Cost for office relocation		277,776	
Loss on disposal of fixed assets		1,065,600	
Total non ordinary expenses			1,343,376
Increase in net assets before taxes			927,234
Income taxes			0
Net assets brought forward from previous year			27,802,363
Net assets carried forward to next year			28,729,597

# Balance Sheet

As of June 30, 2017

Specified non-profit organization Habitat for Humanity Japan

Unit in Japanese Yen

Account		Amount	
I Assets			
1 Current assets			
Cash and deposits	39,308,817		
Prepaid expenses	495,885		
Total current assets		39,804,702	
2 Fixed assets			
(1) Tangible fixed assets			
Buildings	502,046		
Equipment	634,677		
Total tangible fixed assets	1,136,723		
(2) Investment and other assets			
Security deposit	1,000,000		
Guarantee deposit	1,500,000		
Total investment and other assets	2,500,000		
Total fixed assets		3,636,723	
Total assets			43,441,425
II Liabilities			
1 Current liabilities			
Accrued expenses	2,808,743		
Advances received	10,161,000		
Deposit received	1,742,085		
Total current liabilities		14,711,828	
2 Fixed liabilities			
Total fixed liabilities		0	
Total liabilities			14,711,828
III Net assets			
Net assets brought forward from previous year		27,802,363	
Increase in net assets		927,234	
Total net assets			28,729,597
Total liabilities and net assets			43,441,425

# List of Assets and Liabilities

As of June 30, 2017

Specified non-profit organization Habitat for Humanity Japan

Unit in Japanese Yen

Account	Amount		
<b>I Assets</b>			
1 Current assets			
Cash and deposits			
Saving account- MUFG Bank	36,244,106		
Saving account- MUFG Bank (in USD)	1,624,474		
Saving account- SMBC	515,644		
Japan Post Bank	924,593		
Prepaid expenses	495,885		
Total current assets		39,804,702	
2 Fixed assets			
(1) Tangible fixed assets			
Electrical & Telephone work	502,046		
Telephone system	634,677		
Total tangible fixed assets	1,136,723		
(2) Investment and other assets			
Security deposit	1,000,000		
Guarantee deposit	1,500,000		
Total investment and other assets	2,500,000		
Total fixed assets		3,636,723	
Total assets			43,441,425
<b>II Liabilities</b>			
1 Current liabilities			
Accrued expenses	2,808,743		
Advances received	10,161,000		
Deposit received	1,742,085		
Total current liabilities		14,711,828	
2 Fixed liabilities			
Total fixed liabilities		0	
Total liabilities			14,711,828
Total net assets			28,729,597

## Notes to Financial Statements

### 1 Significant accounting policies

The accompanying financial statements of Habitat for Humanity Japan are prepared on the basis of Non-Profit Organization Accounting Principles (Issued on July 20, 2010 and amended on November 20, 2011 by the Council to Establish Accounting Principles for Non-Profit Organizations).

#### (1) Depreciation method of fixed assets

Fixed assets are depreciated by the straight line method.

#### (2) Accounting of receiving physical services like facilities use

Not applicable.

#### (3) Offer of services from volunteers

Not applicable.

#### (4) Consumption tax

Transactions subject to consumption taxes are recorded at amounts inclusive of consumption taxes.

### 2 Changes in presentation

#### "Statement of Activity"

The revenue related to GV (Global Village volunteer program) project was included in "Donations" in the previous fiscal year; however, for better clarification, it is categorized under "Project revenue" in this fiscal year.

### 3 List of donations, etc. with donor-imposed restrictions that limit the use of the funds

List of donations, etc. with donor-imposed restrictions that limit the use of the funds (status of increase/decrease in net assets and fund balance) is as below. Thus there is no funds in our net assets of JPY 28,729,597 with donor-imposed restrictions.

(Unit: JPY)

Name of grants, subsidies	Subsidizer	Beginning balance	Increase for the year	Decrease for the year	Ending balance	Remarks
Disaster relief project for the earthquake victims in Nishihara, Kumamoto	Alwaleed Philanthropies	0	4,881,834	4,881,834	0	USD 82,000 (JPY 8,568,117) granted for the project was received in this fiscal year; however, portion of it (JPY 3,686,283) was already implemented and included in the previous fiscal year.
Total		0	4,881,834	4,881,834	0	

### 4 Acquisition cost of fixed assets, accumulated depreciation and net book value is as below.

(Unit: JPY)

Account	Acquisition cost beginning	Acquisition	Disposition	Acquisition cost ending	Accumulated depreciation	Net book value
Tangible fixed assets						
Buildings	1,495,800	522,504	1,495,800	522,504	Δ 20,458	502,046
Equipment	1,795,512	0	0	1,795,512	Δ 1,160,835	634,677
Investments and other assets						
Security deposit	1,863,450	1,000,000	1,863,450	1,000,000	-	1,000,000
Guarantee deposit	0	1,500,000	0	1,500,000	-	1,500,000
	5,154,762	3,022,504	3,359,250	4,818,016	Δ 1,181,293	3,636,723

\*The office was relocated in December, 2016.

### 5 Transactions with officers and their relatives

There is no transactions with officers and their relatives.

### 6 Other items necessary to clarify the situation of assets, liabilities and net assets and the circumstances of increase and decrease in net assets

#### •Allocation method of Project expenses and Administration expenses

Amongst the project expenses and common expenses between project expenses and administration expenses, compensations and fringes are allocated based on occupation.



**Independent Auditors' Report**  
**(English Translation)**

August 23, 2017

Mr. Mitsuya Goto, Chairman of the Board of Directors  
Specified non-profit organization Habitat for Humanity Japan

Sohken Audit Corporation  
Atsushi Watanabe, CPA *seal*  
Representative and Engagement Partner  
Yohei Awaji, CPA *seal*  
Representative and Engagement Partner

We have audited the accompanying financial statements, which comprise the balance sheet, statement of activity, notes to financial statements, and the list of assets and liabilities of Specified non-profit organization Habitat for Humanity Japan (the Company) for the period from July 1, 2016 through June 30, 2017.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of Specified Non-Profit Organization Accounting Principles, and for designing and operating such internal control as management determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Audit Opinion**

In our opinion, the financial statements referred to above is prepared, in all material respects, in accordance with the basis of Specified Non-Profit Organization Accounting Principles.

**Conflicts of Interest**

Our firm and the engagement partners do not have any interest in the Company for which disclosure is required under the provisions of the Certified Public Accountants Act.

# 独立監査人の監査報告書

2017年8月23日

特定非営利活動法人ハビタット・フォー・ヒューマニティ・ジャパン

理事長 後藤 光 彌 殿

監査法人 双 研 社

代表社員 公認会計士

業務執行社員

代表社員 公認会計士

業務執行社員

渡辺 篤  
淡路 洋平

当監査法人は、特定非営利活動法人ハビタット・フォー・ヒューマニティ・ジャパンの2016年7月1日から2017年6月30日までの2016年度（FY17：2016年7月～2017年6月）の財務諸表等、すなわち、貸借対照表、活動計算書、財務諸表の注記及び財産目録について監査を行った。

## 財務諸表等に対する理事者の責任

理事者の責任は、NPO 法人会計基準に準拠して財務諸表等を作成することにある。これには、不正又は誤謬による重要な虚偽表示のない財務諸表等を作成するために理事者が必要と判断した内部統制を整備及び運用することが含まれる。

## 監査人の責任

当監査法人の責任は、当監査法人が実施した監査に基づいて、独立の立場から財務諸表等に対する意見を表明することにある。当監査法人は、我が国において一般に公正妥当と認められる監査の基準に準拠して監査を行った。監査の基準は、当監査法人に財務諸表等に重要な虚偽表示がないかどうかについて合理的な保証を得るために、監査計画を策定し、これに基づき監査を実施することを求めている。

監査においては、財務諸表等の金額及び開示について監査証拠を入手するための手続が実施される。監査手続は、監査人の判断により、不正又は誤謬による財務諸表等の重要な虚偽表示のリスクの評価に基づいて選択及び適用される。財務諸表監査の目的は、内部統制の有効性について意見表明するためのものではないが、監査人は、リスク評価の実施に際して、状況に応じた適切な監査手続を立案するために、財務諸表等の作成に関連する内部統制を検討する。また、監査には、理事者が採用した会計方針及びその適用方法並びに理事者によって行われた見積りの評価も含め財務諸表等の表示を検討することが含まれる。

当監査法人は、意見表明の基礎となる十分かつ適切な監査証拠を入手したと判断している。

## 監査意見

当監査法人は、上記の財務諸表等が、すべての重要な点において、NPO 法人会計基準に準拠して作成されているものと認める。

## 利害関係

法人と当監査法人又は業務執行社員との間には、公認会計士法の規定により記載すべき利害関係はない。

以 上